

# LONDON MARKET POWER FORUM

## *“Breaking the BI code”*

Hugh Sparks ACII FCILA FIRM

INTEGRA TECHNICAL SERVICES Ltd.

# Points for Debate

- Gas Minimum Take
- Contingency Payments

# Gas Minimum Take

- What is it?
- Is it specifically covered?
- Is it accommodated within the BI insurable value?
- Carry forward credit
- Pro-ration of credit?



# Contingency Payments



- Temporary Repair to reduce BI
- Long lead time for new kit
- Should Insured accelerate to mitigate BI loss?
- Insurers will benefit if temporary repair fails but no benefit otherwise
- Should contingency payments form part of wording?

# Points for Discussion



- Is gas min take covered without being specified as such?
- Is it a margin issue? Is it a separate commercial arrangement?
- Mechanism for rebate to Insured?
- Should contingency payments be added to cover?
- Should Insurers be asked to participate in “the gamble”?
- Failure to mitigate?

# LONDON MARKET POWER FORUM

## *“Breaking the BI code”*

Hugh Sparks ACII FCILA FIRM

INTEGRA TECHNICAL SERVICES Ltd.